

From the President

Spring is in the air! This is the season that you may consider buying a new vehicle, invest in an RV, or consider taking on some home improvements. Remember, we are here to service all of your financing needs. At KFCU, we have committed Financial Services Representatives ready to guide you through all of your financing options.

Our Social Responsibility Committee is in the midst of fundraising activities for 2026 for the **Maine Credit Unions' Campaign for Ending Hunger**. Upcoming events include specialty raffles, bake sales, May basket sales and a golf tournament. Since 2014, KFCU has raised over \$158,000! Thank you to our members for all of your generous support over the years (see related article). Our most recent drawing, held in conjunction with Valentine's Day, was won by Rodney Daigle, Sr. Rodney won a gift certificate from Salted Butter Farms, bouquet of flowers and chocolates. Thank you to Salted Butter Farms!

April is **National Credit Union Youth Month**, as well as **National Financial Literacy Month**. We plan on providing financial educational materials in our lobbies, on our website, and on our Facebook page! Get your children ready and set to save this month!



We would also like to wish **Theresa Lane** the very best as she starts a new chapter in her life as a retiree. Theresa worked for over 33 years in various positions for KFCU, most recently as the Senior Network and Electronic Banking Specialist. She told us she will continue to help out on some of our Social Responsibility

projects. Thank you Theresa for your years of dedicated service to the credit union.

Since the last newsletter, we are pleased to announce that KFCU has either sponsored or contributed to the following:

- Region III Skills USA
- Millinocket All Stars Hoop Classic
- Stearns/Schenck HS Football State Championship Jackets
- Ending Hunger Valentine's Day Raffle
- DAV Auxiliary Fundraiser

If you have any questions or concerns, please contact me. Hope to see you at our Annual Meeting!

Tina Jamo
President/CEO

Annual Meeting Notice

Mark your calendar for **Tuesday, May 19, 2026**, for Katahdin FCU's Annual Meeting. This year's meeting will be held at Christ the Divine Mercy Parish, St. Martin of Tours Parish Center in Millinocket, beginning at 6:00 p.m. with a light dinner served by the Social Responsibility Committee of KFCU. A business meeting will follow immediately after.

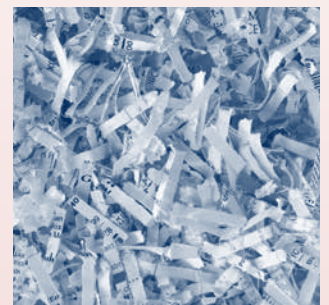
The Nominating Committee reviewed the qualifications and biographical information of the candidates submitted for seats on KFCU's Board of Directors. The Committee has nominated the following candidates to serve three-year terms, commencing immediately following the 2026 Annual Meeting:

- **Joe Clark**, Millinocket, ME (incumbent)
- **Margie King**, Millinocket, ME (incumbent)
- **Patrick Sturtevant**, Millinocket, ME (incumbent)

Biographical information on each of the candidates is posted in the credit union. As of press time, no other candidates have been nominated by petition.

Shred Event May 15

Do you have personal documents that need shredding? Katahdin FCU will sponsor a Shred Event on **Friday, May 15**, from 9:00 a.m. to 1:00 p.m. at 1000 Central Street, Millinocket, ME.



Please note: We are accepting personal documents only. No commercial or business documents will be accepted. Please limit shredding to five boxes maximum. We cannot accept empty boxes, containers, or plastic bags once shredding is completed. There is no need to remove staples, paperclips, or binder clips.

Nationally certified shredding services are provided by Records Management Center and Shredding on Site.

rmmaine.com | shreddingmaine.com | 207-990-4636

The Bottom Line

Financial Literacy is a Gift That Lasts a Lifetime

Our current economic circumstances are full of teachable moments we can and should share with our children. After all, they're probably not learning these topics in school. Only 1 in 6 students will be required to take a personal finance course before earning a high school diploma, according to nonprofit Next Gen Personal Finance. That's why we're equipping you with money tips and topics to discuss with the children in your life, plus independent study materials



(videos and games) that will hold kids' attention while teaching them money management. Keep reading to get to the head of the class.

Being in charge of the budget

Are your children constantly asking you for money? One Florida father found a way to nip that in the bud: He had his teen and preteen sign a contract stating what expenses he would pay for, then gave them a set amount of money to

spend each month on clothing, cellphone bills, and extras. "My son's hard lesson came when his friend pushed him into a pool along with his cellphone. He learned why it's important to build a reserve for unexpected expenses," the father said. Giving your kids a paycheck allows them the chance to make financial decisions and experience the consequences firsthand.

The economics of higher education

We've all asked a kid, "What do you want to be when you grow up?" Instead, ask what their interests are and help them explore how they might be applied in a future career. This teaches them adaptability, which is valuable in a changing economic landscape. As they get closer to deciding whether to attend college or trade school, help them think through the costs and benefits. Junior Achievement's Access Your Future app can help them crunch the numbers. And if you have a child already attending college, know that timing is everything. Yale researchers have found that graduating from college in a bad economy has a lasting negative impact on wages — and many students are considering gap years and grad school because of this.

The roots of retirement

Raise your hand if you want to raise a child who will hit the ground running when it comes to saving for retirement. Personal finance experts say we should let our children know that retirement is the biggest expense they'll ever save for, and it's important to start early. To help them understand the value of compounding, help them open a savings account (or guardian-type brokerage account) where they can experience the power of this phenomenon for themselves.

Extra credit knowledge

When you're young and don't have much money, it's easy to rely too much on credit and jeopardize your financial future. Help your child understand the importance of a good credit score, and explain how you keep yours up. Share stories about how you financed your first car or house, and explain in concrete terms how the interest rate affected the overall purchase price. Finally, consider adding your teen as an authorized user on your credit card and teaching them how to read a statement and pay the balance in full each month.

Next steps

- Have family or friends share stories of how they thrived during a recession or found creative ways to stretch a budget.
- Consider helping your child get started with investing, keeping in mind that investments will change calculations for college aid.
- Introduce your family members, even the younger ones, to your advisor, who can act as a teacher's aide for financial literacy.

Single Source



Financial Centre

Thomas W. Duff

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Single Source Financial Centre

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Gear Up for Adventure with a Recreational Loan!

Spring is here, and it's time to hit the road, water, or trails in style! Whether you've been dreaming of a new boat, RV, motorcycle, or ATV, a Recreational Loan is your ticket to adventure.

Why You'll Love a Recreational Loan

- **Adventure Awaits:** From weekend getaways to outdoor thrills, make your next adventure one to remember.
- **Affordable Fun:** With low rates and flexible terms, getting the gear you want is easier than ever.
- **Quick and Simple:** Apply today and be out enjoying your new toy in no time!

Ready to make this season unforgettable? Let's turn your dream ride into reality, and get ready to hit the road (or the water) this Spring!



Shred Day is May 15, 2026 at the main office

Ending Hunger Campaign Results

We are pleased to announce that in 2025, Katahdin FCU raised a total of **\$20,259.70** for Maine Credit Unions' Campaign for Ending Hunger. This includes in kind donations such as our successful food drive. \$17,241.00 will be distributed to local food pantries at the Annual Meeting. Monies were raised through a variety of fundraisers, including a golf tournament held in September at Hillcrest Golf Club, various raffles, May basket sales, book sales, and dress-down days.

Since 1990, Maine credit unions have raised over **\$16.3 million** in food and cash contributions statewide. This year, the campaign raised **\$1,496,116.71**. Funds raised supported 298 hunger relief organizations in Maine, such as Good Shepherd Food Bank, Full Plates Full Potential, regional food banks, and local food pantries. The Campaign is the signature social responsibility campaign for Maine's credit unions, and 100% of all funds raised stay in Maine.



Lynda, Michelle and Cathy displaying the state total raised!

Fraud Calls: How to Stay Vigilant

Fraud calls are on the rise and becoming more sophisticated, using robocalls, caller ID spoofing, and even AI. With millions of robocalls placed each year, staying vigilant is key.

How to Spot a Fraud Call

- **Unexpected calls:** Be cautious of unsolicited calls from unknown numbers, especially claiming to be from trusted organizations.
- **Urgency:** Scammers push you to act quickly to avoid consequences.
- **Personal info requests:** Never give out sensitive information over the phone.
- **Too-good-to-be-true offers:** Don't fall for unbelievable prizes or deals.
- **Suspicious caller IDs:** Fraudsters spoof trusted numbers to look legitimate.

What to Do

1. Hang up immediately if you suspect a fraud call.
2. Verify by calling the organization directly using their official contact details.
3. Report to the FTC at [ReportFraud.ftc.gov](https://www.ftc.gov/report-fraud).
4. Block suspicious numbers using your phone or an app.

Stay Safe

- Use call blocking tools to filter out robocalls.
- Register on the Do Not Call List to reduce unsolicited calls.
- Monitor accounts for unauthorized transactions.

At Katahdin Federal CU, we will never call and ask for personal information like your account number or PIN. If you're ever unsure about a call or message, we're here to help. Contact us directly to verify any concerns and protect your account.

Tackle Home Projects with Your Home's Equity

Spring is the perfect time to tackle those home improvement projects you've been putting off. Whether you're renovating your kitchen, adding a deck, or creating your dream backyard, a Home Equity Loan or Home Equity Line of Credit (HELOC) can provide the funds you need to bring your ideas to life.

Why Choose a Home Equity Loan or HELOC?

- **Access to Funds:** Both options allow you to tap into the equity you've built in your home.
- **Competitive Rates:** Home equity loans and HELOCs often offer lower interest rates than credit cards or personal loans.
- **Flexible Uses:** Use the funds for home improvements, debt consolidation, education expenses, or other large purchases.

What's the Difference?

- **Home Equity Loan:** A lump sum with a fixed interest rate and set repayment terms, ideal for large, one-time expenses.
- **HELOC:** A revolving line of credit with a variable interest rate, offering flexibility to borrow what you need, when you need it.

Ready to get started? Contact us today to explore your options and see how a home equity loan or HELOC can help you achieve your goals this Spring!



Services

Savings

Share Accounts
Club Accounts
Share Drafts
Share Certificates
IRA Accounts
Roth IRA Accounts
Coverdell Education Savings Acct.
IRA Certificates
Roth IRA Certificates
Money TrekSM Youth Savings Program
Health Savings Accounts

Loans

New & Used Auto & RV Loans
Cottage Loans (including on leased land)
Land Loans
Computer Loans
Real Estate
Home Equity Loans and Lines of Credit
Share Secured-Certificate Secured Streamline (Line of Credit)
Unsecured Loans
Visa[®] Classic[®] Cards
Visa[®] Gold Cards

Other Services

CU24SM Visa[®] Check Card
Direct Deposit/Payroll Deduction
Money Orders
Wire Transfers
Night Deposit
Safe Deposit Boxes
24-Hour ATM
Notary Services
Single Source Financial Centre
Visa[®] Prepaid Gift Cards
Katahdin Connection
Home Banking Solution
Bill Pay
Mobile Banking
Remote Deposit Capture

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207-723-9718
800-451-9145
Fax 207-723-8426
1068 Crystal Road
Island Falls, ME 04747
207-463-3661
www.katahdinfcu.org
NMLS # 784803

Hours

8:00 am – 5:00 pm Drive Up
9:00 am – 5:00 pm Lobby



Ready, Set, Save!

In April, credit unions in Maine and across the country will celebrate **National Credit Union Youth Month** and **National Financial Literacy Month**. While credit unions take financial education seriously all year long, this month provides us even more opportunities to work with our members and community partners to promote financial wellness.

When kids learn about the importance of saving money for the future, they are laying the foundation for financial success!

How can you encourage your child to get ready, set and save?

- **Help your children set savings goals.** Kids are more motivated when they are working towards something special. Help them choose a goal and remind them why they are saving—cheer them on along the way.
- **Open a youth savings account at KFCU.** Credit Union Youth Month is the perfect time to help your child start their savings journey. Opening a youth account at your credit union isn't just about putting money away—it's about building confidence, learning smart money habits, and creating a strong foundation for the future.
- **Use a clear jar for saving money at home.** Using a clear jar for savings at home will help children see their progress grow each day. Watching dollars add up can turn spare change to motivation and motivation into celebrations.
- **Play money management games** during Credit Union Youth Month. Family game night can double as a money lesson. Classics like Monopoly or The Game of Life help kids practice budgeting, saving, and planning ahead—all while thinking they're just having fun!
- **Consider matching your child's savings as an incentive.** Want to make saving even more exciting for your kids? Try offering a "parent match." When your child reaches a savings milestone, add a little extra to help them get closer to their goal.
- **Save away for a rainy day at KFCU.** Traditional savings accounts offer a tried-and-true way for people to store money. If you want to start saving for your child's future, open a youth savings account at KFCU.
- **Start saving for college now.** Maine's Section 529 plan makes it easier to invest in your child's future with tax-free earnings that grow right alongside them. The sooner you start saving, the more time your money has to compound and work for their college, trade school, or continuing education goals. Give them a head start on tomorrow, today.



Visit KFCU for some additional resources to help with your child's savings journey during the month of April. Also, visit katahdinfcu.org for coloring pages, word search and cross word puzzles. Ready to help your child on the road to a successful financial future? **Get ready, set and save!**

Win \$50

What month is Financial Literacy Month?

Answer: _____

If you know the answer, please fill out this coupon and submit your entry by May 15, 2026.

A winner will be drawn at random. Last quarter's question was "How can you protect yourself from AI fraud and scams?" The answer could be one of the following: keep software up-to-date; use strong passwords; avoid public Wi-Fi for sensitive activities; stay informed, be cautious, and do your due diligence; keep your eyes peeled for red flags of AI-generated profiles.

Name: _____

Address: _____

Telephone: _____